

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN: J. E. Lipscomb, Sr. and Clarence C. Lipscomb, Partners trading under the name and style of Mountain City Milling Company, in the State aforesaid send greetings:

WHEREAS, We, J. E. Lipscomb, Sr. and Clarence C. Lipscomb, Partners trading under the name and style of Mountain City Milling Company are indebted unto PILOT LIFE INSURANCE COMPANY OF Greensboro, N. C., in the principal sum of Ninety-Five Hundred and no/100 (\$9500.00) Dollars, for money loaned as evidenced by promissory note dated this day and bearing as follows:

The sum of \$237.50 to be paid on the principal on the 18th day of March, 1945 and the sum of \$237.50 on the 18th day of each June, September, December and March thereafter up to and including the 18th day of September, 1954 with the balance of the principal remaining due to be paid on the 18th day of December, 1954, with interest thereon until paid at 5% per cent. per annum from date on the whole amount of said principal sum remaining unpaid from time to time, which interest shall be payable quarterly annually. Both principal and interest are payable in lawful money of the United States of the present standard of weight and fineness, to Pilot Life Insurance Company and are to be secured by this conveyance, as will more fully appear by reference to said note.

NOW, KNOWN ALL MEN BY THESE PRESENTS, That we the said J. E. Lipscomb, Sr. and Clarence C. Lipscomb in consideration of the said debts and sums of money aforesaid and for the better securing the payment thereof to the said PILOT LIFE INSURANCE COMPANY according to the condition of said note, and also in consideration of the further sum of Three Dollars to us, the said J. E. Lipscomb, Sr. and Clarence C. Lipscomb in hand well and truly paid by the said PILOT LIFE INSURANCE COMPANY, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said PILOT LIFE INSURANCE COMPANY its successors or assigns:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the West side of Boyce Street (formerly known as Gas Street) in the Fourth Ward of the City of Greenville, County of Greenville, State of South Carolina and having according to a plat made by Dalton & Neves, Engineers, May 1927, revised December 1944, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Boyce Street at corner of property now or formerly of Hattie G. Parker and running thence with the West side of Boyce Street N. 6-40 E. 159.2 feet to an iron pin in the southern line of the right of way of the C. & W. C. Railway Company/thence with the southern line of the C. & W. C. Railway right of way, N. 88-58 W. 89.4 feet to an iron pin; thence continuing with said right of way S. 74-41 W. 90.4 feet to an iron pin; thence still with said right of way S. 66-45 W. 99.1 feet to a point; thence still with the south side of the C. & W. C. Railway right of way S. 61-10 W. 76.4 feet to an iron pin in line of Camperdown Mills property; thence with the line of Camperdown Mills S. 57-25 E. 74 feet to an iron pin; thence S. 69-55 E. 81 feet to an iron pin; thence N. 87-30 E. 177.5 feet to an iron pin on the West side of Boyce Street, the beginning corner.

ALSO:

All fixtures, furniture, furnishings, machinery, equipment, supplies and other personal property now owned by the mortgagors herein and all property of like nature hereafter acquired by the mortgagors and used in connection with the operation of the business known as Mountain City Milling Company including, but not limited to the following:

- 1 Fairbanks Morse Diesel Engine #470234
- 1 Midget Marvel 50 bbl. cap. flour mill #2-279
- 1 Flour packer & Sacker #46182
- 1 " " " #10075
- 1 Brand Packer & Sacker #4025
- 1 Invincible Receiving Separator #17938
- 1 Invincible Wheat Scourer #59414
- 1 Invincible Wheat Cleaner & finisher #55230
- 1 Invincible flour real dresser #3446
- 1 " " " finisher #3665
- 1 Howes set flour hopper scales 8 to 1200 lbs. #3214
- 1 Howes self rising mixer, 8 to 1200 lbs. cap. #284
- 1 Flour agitator #2170
- 1 Electric bleaching machine with blower #M-510